Boston Scientific And C. R. Bard Announce Distribution Agreement For Lutonix® Drug Coated Balloon

Agreement Extends Reach of Lutonix DCB and Provides Physicians with a Comprehensive Solution to Prepare and Treat Diseased Femoropopliteal Vessels

MARLBOROUGH, Mass., and MURRAY HILL, N.J., Feb. 9, 2015 /PRNewswire/ -- Boston Scientific Corporation (NYSE: BSX) and C. R. Bard, Inc. (NYSE: BCR) ("Bard") today announced that Boston Scientific will distribute the Lutonix® 035 Drug Coated Balloon Percutaneous Transluminal Angioplasty Catheter (Lutonix DCB) in the United States under a limited distribution agreement reached with Bard. Terms of the agreement were not disclosed.

The Lutonix DCB is an angioplasty balloon coated with a therapeutic dose of the drug paclitaxel that is designed to decrease the incidence of restenosis and improve patency in patients with stenosed femoropopliteal vessels, often seen with peripheral artery disease. Lutonix DCB was the first FDA-approved DCB in the U.S.

"Drug-coated balloons are a growing part of the treatment algorithm for peripheral artery disease and provide an alternative in the event a physician chooses not to place a permanent implant or scaffold," said Jeff Mirviss, president, Peripheral Interventions, Boston Scientific. "We believe Bard's Lutonix DCB is a great addition to our broad portfolio of vascular products."

"This agreement is designed to expand the reach of the Lutonix DCB and will afford more patients suffering from peripheral artery disease an opportunity to benefit from this innovative technology and clinically-proven therapy," said Steve Williamson, president of Bard Peripheral Vascular, Inc., one of Bard's subsidiaries.

About Peripheral Artery Disease

Peripheral artery disease (PAD) is a circulatory system disorder that results from a build-up of plaque in one or more of the arteries, most often in the legs. As the disease progresses, plaque accumulation may significantly reduce blood flow through the arteries, resulting in pain and increasing disability, with severe cases often leading to amputation of the affected limb. It is estimated that 12-14 percent of the general population is affected by PAD¹.

About Boston Scientific

Boston Scientific transforms lives through innovative medical solutions that improve the health of patients around the world. As a global medical technology leader for more than 35 years, we advance science for life by providing a broad range of high performance solutions that address unmet patient needs and reduce the cost of healthcare. For more information, visit www.bostonscientific.com and connect on Twitter and Facebook.

About C. R. Bard, Inc.

C. R. Bard, Inc. (<u>www.crbard.com</u>), headquartered in Murray Hill, N.J., is a leading multinational developer, manufacturer and marketer of innovative, life-enhancing medical technologies in the fields of vascular, urology, oncology and surgical specialty products.

1) Shammas NW (2007). "Epidemiology, classification, and modifiable risk factors of peripheral arterial disease." Vasc Health Risk Manag 3 (2): 229–34. doi:10.2147/vhrm.2007.3.2.229. PMC 1994028. PMID 17580733

Cautionary Statement Regarding Forward-Looking Statements for Boston Scientific and C. R. Bard, Inc.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements may be identified by words like "anticipate," "expect," "project," "believe," "plan," "estimate," "intend" and similar words. These forward-looking statements are based on each company's beliefs, assumptions and estimates using information available to such company at the time and are not intended to be guarantees of future events or performance. These forward-looking statements include, among other things, statements regarding the distribution of Lutonix DCB, product performance and impact and competitive offerings. If the underlying assumptions turn out to be incorrect, or if certain risks or uncertainties materialize, actual results could vary materially from the expectations and projections expressed or implied by these forward-looking statements. These factors, in some cases, have affected and in the future (together with other factors) could affect the ability of such company ability to implement its business strategy and may cause actual results to differ materially from those contemplated by the statements expressed in this press release. As a result, readers are cautioned not to place undue reliance on any of our forward-looking statements.

Factors that may cause such differences include, among other things: future economic, competitive,

reimbursement and regulatory conditions; new product introductions; demographic trends; intellectual property; litigation; financial market conditions; and future business decisions made by us and our competitors. All of these factors are difficult or impossible to predict accurately and many of them are beyond such company's control. For a further list and description of these and other important risks and uncertainties that may affect our future operations, see Part I, Item 1A – *Risk Factors* in such company's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission, which we may update in Part II, Item 1A – *Risk Factors* in Quarterly Reports on Form 10-Q filed or file hereafter by such company. For C. R Bard, Inc. please also refer to the Cautionary Statement Regarding Forward-Looking Information in Bard's September 30, 2014 Form 10-Q for more detailed information about these and other factors that may cause actual results to differ materially from those expressed or implied. Each company disclaims any intention or obligation to publicly update or revise any forward-looking statements to reflect any change in such company's expectations or in events, conditions or circumstances on which those expectations may be based, or that may affect the likelihood that actual results will differ from those contained in the forward-looking statements. This cautionary statement is applicable to all forward-looking statements contained in this document.

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To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/boston-scientific-and-c-r-bard-announce-distribution-agreement-for-lutonix-drug-coated-balloon-300032719.html

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